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## GRAND MING GROUP HOLDINGS LIMITED

### 佳明集團控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1271)**

### **PROFIT WARNING**

This announcement is made by Grand Ming Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review and assessment of the draft unaudited consolidated management accounts of the Group for the year ended 31 March 2017 (the “**Year**”) and the information currently available to the Group, it is expected that the Group may record a decrease of approximately 50% in the net profit for the Year as compared to that for previous year. Such decrease in net profit for the Year is primarily because the fair value gain arising from the revaluation of the Group’s investment properties relating to the high-tier data centres is not as significant as compared with that for previous year. The Board wishes to point out that the revaluation gain on investment properties are non-cash items and will not have a direct impact on the cash flow of the Group.

As the Group is still in the process of preparing and finalizing its annual results for the Year, the information contained in this announcement is only based on a preliminary assessment by the Board with reference to its draft unaudited consolidated management accounts for the Year and information currently available to the Board which have not been audited, finalized or reviewed by the Company’s audit committee or auditor. The Company expects to announce its annual results for the Year on or about 1 June 2017.

**Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Grand Ming Group Holdings Limited**

**Chan Hung Ming**  
*Chairman and Executive Director*

Hong Kong, 26 May 2017

As at the date of this announcement, the Board comprises:

***Executive Directors:***

Mr. Chan Hung Ming  
Mr. Lau Chi Wah  
Mr. Yuen Ying Wai  
Mr. Kwan Wing Wo

***Independent Non-Executive Directors:***

Mr. Tsui Ka Wah  
Mr. Kan Yau Wo  
Mr. Mok Kwai Pui Bill  
Mr. Lee Chung Yiu Johnny