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VOLUNTARY ANNOUNCEMENT RECENT SUCCESSFUL BIDDING OF CONSTRUCTION CONTRACT

This announcement is made on a voluntary basis by Grand Ming Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that Grand Tech Construction Company Limited (“**Grand Tech**”), a subsidiary of the Company, has won the bid for the construction contract of a proposed composite development for Century Basis Limited (“**Century Basis**”), an indirect wholly-owned subsidiary of K.Wah International Holdings Limited (“**K.Wah**”, stock code: 00173).

Pursuant to the letter of acceptance dated 7 March 2019, Century Basis has accepted the tender submitted by Grand Tech for the main contract works of the proposed composite development at NKIL6566, Kai Tak Area 1K Site 2, Kai Tak, Kowloon, Hong Kong (the “**Project**”), at a lump sum of approximately HK\$1.63 billion.

The Board believes that the successful bid of the construction contract of the Project from K.Wah has reaffirmed their recognition of our high standard of building works, which is a crucial factor to the continuing success of the Group in the construction industry in Hong Kong.

Grand Tech and Century Basis will execute a formal contract to set out the detailed terms and conditions of the Project.

Shareholders and investors of the Company are advised to note that this announcement is published as a voluntary disclosure to inform the public of the latest business development of the Group. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Grand Ming Group Holdings Limited

Chan Hung Ming
Chairman and Executive Director

Hong Kong, 8 March 2019

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Chan Hung Ming
Mr. Lau Chi Wah
Mr. Yuen Ying Wai
Mr. Kwan Wing Wo

Independent Non-Executive Directors:

Mr. Tsui Ka Wah
Mr. Kan Yau Wo
Mr. Mok Kwai Pui Bill
Mr. Lee Chung Yiu Johnny