

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GRAND MING GROUP HOLDINGS LIMITED

佳明集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1271)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 JULY 2020

At the annual general meeting of Grand Ming Group Holdings Limited (the “**Company**”) held on 27 July 2020 (the “**AGM**”), all the proposed resolutions as set out in the notice of the AGM dated 24 June 2020 were put to the vote by poll. The poll results in respect of all the resolutions proposed at the AGM are as follows:

Ordinary Resolutions		Number of votes (Approximate %)	
		For	Against
1.	To receive and approve the audited financial statements and the reports of the directors and independent auditor of the Company for the year ended 31 March 2020;	604,135,651 (99.9999%)	701 (0.0001%)
2.	To declare a final dividend of 4.0 HK cents per ordinary share of the Company (the “ Shares ”) each for the year ended 31 March 2020;	604,135,651 (99.9999%)	701 (0.0001%)
3.	(A) To re-elect the following retiring directors:		
	(I) Mr. Lau Chi Wah;	604,135,637 (99.9999%)	715 (0.0001%)
	(II) Mr. Mok Kwai Pui Bill; and	604,135,637 (99.9999%)	715 (0.0001%)
	(III) Mr. Lee Chung Yiu Johnny;	604,135,637 (99.9999%)	715 (0.0001%)
	(B) To authorise the board (the “ Board ”) of directors (the “ Directors ”) of the Company to fix the directors’ remuneration;	604,135,651 (99.9999%)	701 (0.0001%)
4.	To re-appoint BDO Limited as auditor of the Company to hold office from the conclusion of this meeting until the conclusion of the next annual general meeting and to authorise the Board to fix their remuneration; and	604,135,651 (99.9999%)	701 (0.0001%)

5.	(A) To approve the bonus issue of shares on the basis of one (1) bonus Share for every one (1) existing Share held on 4 August 2020	604,135,651 (99.9999%)	701 (0.0001%)
	(B) To grant a general unconditional mandate to the Directors to repurchase shares in the Company not exceeding 10% of the total number of Shares in issue as at the date of the passing of the relevant resolution	604,135,651 (99.9999%)	701 (0.0001%)
	(C) To grant a general unconditional mandate to the Directors to allot, issue or otherwise deal with additional shares in the Company not exceeding 20% of the total number of Shares in issue as at the date of the passing of the relevant resolution	604,131,637 (99.9992%)	4,715 (0.0008%)
	(D) Conditional upon resolutions 5(B) and 5(C) being passed, the general unconditional mandate granted to the Directors to allot, issue or otherwise deal with additional shares in the Company pursuant to resolution 5(C) be extended by the addition thereto of an amount representing the aggregate number of the share capital of the Company repurchased by the Company under the authority granted pursuant to resolution 5(B)	604,131,637 (99.9992%)	4,715 (0.0008%)

As more than 50% of the votes were cast in favour of each of the above resolutions, all the above resolutions were duly passed as ordinary resolutions.

As at the date of the AGM, the total number of issued ordinary shares of the Company was 709,771,173 shares, which was the total number of shares entitling the holders to attend and vote on all resolutions at the AGM. There were no restrictions on any shareholders casting votes on any of the resolutions at the AGM.

Tricor Investor Services Limited, the Company's branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

By Order of the Board
Grand Ming Group Holdings Limited
Chan Hung Ming
Chairman and Executive Director

Hong Kong, 27 July 2020

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Chan Hung Ming
Mr. Lau Chi Wah
Mr. Yuen Ying Wai
Mr. Kwan Wing Wo

Independent Non-Executive Directors:

Mr. Tsui Ka Wah
Mr. Kan Yau Wo
Mr. Mok Kwai Pui Bill
Mr. Lee Chung Yiu Johnny