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GRAND MING GROUP HOLDINGS LIMITED

佳明集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1271)

PROFIT WARNING

This announcement is made by Grand Ming Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group expects to record a decrease of approximately 50% in the unaudited net profit for the six months ended 30 September 2016 (the “**Period**”) as compared with the same period of last year. The expected decrease in net profit for the Period is primarily because the increase in fair value arising from the revaluation of the Group’s investment properties relating to the high-tier data centres is not as significant as that in the corresponding period last year. The Board wishes to point out that the revaluation gain of the Group’s investment properties are non-cash items and will not have a direct impact on the cash flow of the Group.

As the Group’s unaudited interim results for the Period have not yet been finalised, the information contained in this announcement is only based on the draft unaudited consolidated management accounts of the Group for the Period and information currently available to the Board which have not yet been reviewed by the Company’s audit committee. The Company expects to announce its interim results for the Period on or about 8 November 2016.

Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Grand Ming Group Holdings Limited

Chan Hung Ming
Chairman and Executive Director

Hong Kong, 28 October 2016

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Chan Hung Ming
Mr. Lau Chi Wah
Mr. Yuen Ying Wai
Mr. Kwan Wing Wo

Independent Non-Executive Directors:

Mr. Tsui Ka Wah
Mr. Kan Yau Wo
Mr. Mok Kwai Pui Bill
Mr. Lee Chung Yiu Johnny