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GRAND MING GROUP HOLDINGS LIMITED

佳明集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1271)

SUCCESS IN THE BID FOR CONSTRUCTION CONTRACT

This announcement is made on a voluntary basis by Grand Ming Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that Grand Tech Construction Company Limited (“**Grand Tech**”), a subsidiary of the Company, has won the bid for the construction contract of a proposed residential development for Everbeam Investments Limited (“**Everbeam**”), a joint venture company of HKR International Limited (“**HKR**”, stock code: 00480) and Nan Fung Development Limited (“**Nan Fung**”).

Subject to the terms and condition of the letter of award dated 29 July 2015, Everbeam has accepted the tender submitted by Grand Tech for the main contract works of the proposed residential development at STTL No. 563, Area 56A, Kau To, Shatin, New Territories, Hong Kong, at a lump sum of HK\$677 million (the “**Project**”). This brings the Group’s total contract sum for construction contract on hand which are in progress to approximately HK\$2,326 million as at the date of this announcement.

HKR and Nan Fung have diversified interests in real estate development and investment, property management, luxury hotels and services apartments, and other investments in Hong Kong, Mainland China and overseas. The Board believes that the success in the bid for construction contract from the said renowned property developers has proven their recognition of our high standard of building works earned from our previous property development projects with other property developers. Such recognition is a crucial factor to the success of the Group in the construction industry in Hong Kong.

Grand Tech and Everbeam will execute a formal contract to set out the detailed terms and conditions of the Project.

By Order of the Board
Grand Ming Group Holdings Limited

Chan Hung Ming
Chairman and Executive Director

Hong Kong, 3 August 2015

As at the date of this announcement, the Executive Directors of the Company are Mr. Chan Hung Ming, Mr. Lau Chi Wah, Mr. Yuen Ying Wai and Mr. Kwan Wing Wo; and the Independent Non-Executive Directors of the Company are Mr. Tsui Ka Wah, Mr. Kan Yau Wo, Mr. Mok Kwai Pui Bill and Mr. Lee Chung Yiu Johnny.