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GRAND MING GROUP HOLDINGS LIMITED

佳明集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1271)

SUCCESS IN THE BID FOR CONSTRUCTION CONTRACT

The Board is pleased to announce that Grand Tech, a subsidiary of the Company, has won the bid for the construction contract of a proposed residential development for New Regent, a subsidiary of K. Wah.

The board (the “**Board**”) of directors (the “**Directors**”) of Grand Ming Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Grand Tech Construction Company Limited (“**Grand Tech**”), a subsidiary of the Company, has won the bid for the construction contract of a proposed residential development for New Regent Asia Limited (“**New Regent**”), a subsidiary of K. Wah International Holdings Limited (“**K. Wah**”).

Subject to the terms and condition of the relevant letter of acceptance dated 6 August 2014, New Regent has accepted our tender submitted for works for the proposed residential development at TKOTL No. 115, Area 66D1, Tseung Kwan O, New Territories, Hong Kong, at a lump sum of around HK\$688 million (the “**Project**”). This brings the Group’s total contract sum for construction contract on hand which are in progress to approximately HK\$1,649 million as at the date of this announcement.

According to the annual report of K. Wah for 2013, K. Wah is a leading property developer listed on the main board of the Stock Exchange of Hong Kong Limited (stock code: 0173) which is committed to develop projects built with high standard of quality. The project portfolio of K. Wah includes residential developments, Grade A office towers, hotels, serviced apartments and retail complexes.

Our Directors believe that the success in the bid for construction contract with renowned property developers such as K. Wah demonstrates our established relationships with them and has proven their recognition of our high standard of building works earned from our previous property development projects with K. Wah such as Marinella (深灣九號) (a residential development project situated at Welfare Road, Aberdeen, Hong Kong which our Group participated as the main contractor). Our Directors consider that such recognition is a crucial factor to our success in the construction industry in Hong Kong.

Grand Tech and New Regent will execute a formal contract to set out the detailed terms and condition of the Project.

This announcement is made by the Company on voluntary basis.

By Order of the Board
Grand Ming Group Holdings Limited

Chan Hung Ming
Chairman and Executive Director

Hong Kong, 11 August 2014

As at the date of this announcement, the Executive Directors of the Company are Mr Chan Hung Ming, Mr Lau Chi Wah, Mr Yuen Ying Wai and Mr Kwan Wing Wo; and the Independent Non-Executive Directors of the Company are Mr Tsui Ka Wah, Mr Kan Yau Wo, Mr Mok Kwai Pui Bill and Mr Lee Chung Yiu Johnny.