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GRAND MING GROUP HOLDINGS LIMITED

佳明集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1271)

CHANGE OF AUDITOR

The Board announces that KPMG has resigned as the auditor of the Group with effect from 28 January 2016 and BDO Limited is appointed as the new auditor to fill the casual vacancy following the resignation of KPMG and to hold office until the conclusion of the next annual general meeting of the Company.

This announcement is made pursuant to Rule 13.51(4) of the Rules Governing the Listing Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of Grand Ming Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that KPMG has resigned as the auditor of the Group with effect from 28 January 2016, as the Company could not reach an agreement with KPMG on the audit fee for the financial year ending 31 March 2016.

KPMG has advised that other than the matter in the foregoing paragraph, there are no matters in respect of the circumstances leading to KPMG’s cessation as the Company’s auditor that in their opinion need to be reported to the Board and the audit committee of the Company. The Board and the audit committee of the Company have confirmed that there is no disagreement between the Company and KPMG, and there are no other matters in relation to resignation of the auditor that need to be brought to the attention of the shareholders of the Company.

The Board further announces that the Board has appointed, with the recommendation from the audit committee of the Company, BDO Limited as the new auditor of the Group with effect from 28 January 2016 to fill the casual vacancy following the resignation of KPMG and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to express its sincere gratitude to KPMG for their professional services rendered to the Group in the past.

By order of the Board
Grand Ming Group Holdings Limited

Chan Hung Ming
Chairman and Executive Director

Hong Kong, 28 January 2016

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Chan Hung Ming

Mr. Lau Chi Wah

Mr. Yuen Ying Wai

Mr. Kwan Wing Wo

Independent Non-Executive Directors:

Mr. Tsui Ka Wah

Mr. Kan Yau Wo

Mr. Mok Kwai Pui Bill

Mr. Lee Chung Yiu Johnny